

9019

**GUTTENBERG
HOUSING
AUTHORITY
BUDGET**

STATE OF NEW JERSEY DEPARTMENT OF COMMUNITY
AFFAIRS

DIVISION of LOCAL GOVERNMENT SERVICES

GUTTENBERG HOUSING AUTHORITY

FISCAL YEAR PERIOD April 1, 2012 TO March 31, 2013 For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget Made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:SA-II.

By [Signature] Director of the Division of Local Government Services
Date 6/11/13
State of New Jersey
Department of Community Affairs

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By [Signature]
Date 9/20/12

PREPARER'S CERTIFICATION

of the

2012

GUTTENBERG HOUSING AUTHORITY

FISCAL YEAR PERIOD April 1.2012 TO March 31, 2013

It is hereby certified that the Housing Authority Budget annexed hereto represents the governing body's resolve with respect to statute, in that, all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization form and content, and the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all amounts and totals are correct, provides reasonable assurance that all assertions contained herein are accurate and all supplemental schedules are completed and attached.



(preparer's signature)
nature)



PETER J. POLCARI. CPA
(name)

FEE ACCOUNTANT
(title)

216 Sollas Court
(address)

Ridgewood. New Jersey 07450
(address)

(201) 650-0618 / (973) 831-6972 (phone number) (fax number)

APPROVAL CERTIFICATION

of the 2012

GUTTENBERG HOUSING AUTHORITY

FISCAL YEAR PERIOD April 1.2012 TO March 31. 2013

It is hereby certified that the Housing Authority Budget, including supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by the Members of the Guttenberg Housing Authority at an open public meeting, held pursuant to N.J AC. 5:31-23 on the 12th day of March, 2012.

It is further certified that the recorded vote represents a not less than a majority of the full membership of the governing body thereof.



(secretary's signature)

Barbara Criscione (name)

Executive Director (title)

6900 Broadway (address)

Guttenberg, New Jersey 07093 (address)

(201) 861-0900 / (201) 861-4521 (phone number) (fax number)

RESOLUTION NO. 2012-13

**GUTTENBERG HOUSING AUTHORITY BUDGET RESOLUTION FISCAL YEAR
PERIOD APRIL 1, 2012 TO MARCH 31, 2013**

WHEREAS, the Annual Budget and Capital Budget for the Housing Authority for the fiscal year period beginning April 1, 2012 and ending March 31, 2013 has been presented before the Members of the Housing Authority at its meeting of March 12, 2012; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$3,833,282 Total appropriations, including any Accumulated Deficit if any, of \$3,833,282 and Total Fund Balance utilized of \$-0- and;

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$318,714 Fund Balance planned to be utilized as funding thereof, of \$-0- and;

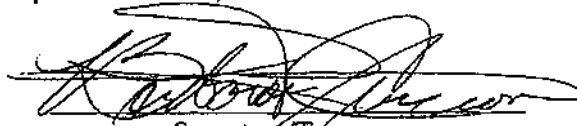
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to NJAC 5:31-2 does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere.; by bond resolution, by a project financing agreement, by resolution appropriating funds from the renewal and replacement reserve or other means provided by law.

NOW THEREFORE BE IT RESOLVED, by the Members of the Guttenberg Housing Authority at a meeting held on March 12, 2012 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Guttenberg Housing Authority for the fiscal year period beginning April 1, 2012 and ending March 31, 2013 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts and other pledged agreements; and

BE IT FURTHER RESOLVED, that the members of the Guttenberg Housing Authority will consider the Annual Budget and Capital Budget for adoption on June 11, 2012.



Secretary/Treasurer

March 12, 2012
Date

| <u>Member Recorded Vote</u> | <u>Aye</u> | <u>Nay</u> | <u>Abstain</u> | <u>Absent</u> |
|-------------------------------|------------|------------|----------------|---------------|
| Chairperson- | | | | |
| Vice Chairperson - James P.J. | X | | | |
| Malik Commissioner - Kenneth | X | | | |
| Tessler Commissioner - Jose | X | | | |
| Perez Commissioner - Elsa | X | | | |
| Schwarz Commissioner - Mayra | X | | | |
| Azcue Commissioner - Linda | X | | | |

RESOLUTION NO. 2012-12

**TO APPROVE THE LATE INTRODUCTION AND SUBMISSION OF THE GUTTENBERG HOUSING AUTHORITY BUDGET FOR FISCAL YEAR APRIL 1,2012 TO MARCH 31,2013
(03/12/2012)**

WHEREAS, the regulatory deadline for Introduction of the Authority’s Budget (February 1) is 2 months prior to the beginning of the Authority’s Fiscal Year (April 1), and

WHEREAS, the Authority’s budget projections are substantially affected by HUD’s Operating Subsidy Calculations and Formulas

WHEREAS, changes in the HUD’s Annual Appropriations Bill slowed the analysis of revenue thereby delaying introduction of the Housing Authority until nearer the beginning of the Authority’s Fiscal Year, and

WHEREAS, said Housing Authority Budgets are each now ready for introduction,

NOW THEREFORE, BE IT RESOLVED, by the Commissioners of the Housing Authority of The Town of Guttenberg as follows:

- 1. The above recitals are incorporated herein.**
- 2. The Board authorizes tHe late introduction and submission of the Budget of the Guttenberg Housing Authority for the Fiscal year April 1,2012 to March 31, 2013**

| <u>Member Recorded Vote</u> | <u>s</u> | <u>.Aves</u> | <u>. Navs</u> | <u>Abstain</u> | <u>Absent</u> |
|--|-----------------|---------------------|----------------------|-----------------------|----------------------|
| Chairperson- | | | | | |
| Vice Chairperson - James P.J. Malik | | X | | | |
| Commissioner - Kenneth Tessler | | X | | | |
| Commissioner-Jose Perez | | X | | | |
| Commissioner - Elsa Schwarz | | X | | | |
| Commissioner - Mayra Azcue | | X | | | |
| Commissioner - Linda Habermann | | X | | | |

2012

GUTTENBERG HOUSING AUTHORITY

FISCAL YEAR PERIOD APRIL 1, 2012 TO MARCH 31, 2013 **BUDGET MESSAGE**

1. Complete a brief statement on the 2012 proposed Annual Budget and make comparison to the prior year's budget. Explain significant increases or decreases, if any.

Annual revenues per the approved operating budget are adequate to meet budgeted operating expenses and provide an increase of \$11,978 to PHA operating reserves. The Net Restricted Assets (HAP Reserves) of the Housing Choice Voucher Program, however, will be reduced by \$339,852. This is the result of HUD's policy to reduce the NRA of the Voucher Program to approximately one month's worth of housing assistance payments. Increases in expenses as compared to the adopted budget are primarily increases due to rising health care costs and utilities.

2. Complete a brief statement on the impact the proposed Annual Budget will have on rents and other fees and on the general purpose financial statements. Explain significant increases or decreases, if any.

Operating fund balances are expected to decrease by approx. \$327,874 as a result of the proposed budget.

3. Describe the state of the local/regional economy and how it may impact the Annual Budget, including the planned Capital Budget/Program.

The local and regional economy is stable. The economy does not have a significant impact on the proposed annual budget.

4. Describe the reasons for utilizing Fund Balance in the proposed Annual Budget, is rate stabilization, debt service reduction, to balance the budget, etc.

The fund balance should decrease as a result of the proposed budget because of HUD's policy to reduce the Net Restricted Assets on the Housing Choice Voucher Program to approximately one month's worth of housing assistance payments.

5. If the proposed Annual Budget contains an Accumulated Fund Balance Deficit either existing or anticipated, pursuant to N.J.S.A. 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.

N/A

HOUSING AUTHORITY OF THE TOWN OF GUTTENBERG

FISCAL YEAR ENDING MARCH 31,2013

FISCAL PERIOD 4/1/12 - 3/31/13

ANTICIPATED REVENUES

| | CROSS REF. | PROPOSED BUDGET | CURRENT YEAR'S ADOPTED |
|---------------------------------------|-----------------------|----------------------------|---------------------------------------|
| OPERATING REVENUES | | | |
| TOTAL RENTAL FEES | A-1 * | \$ 3,822,682 * \$ | 4,075,555 |
| TOTAL OTHER OPERATING REVENUES | A-2 * | | |
| | | | |
| TOTAL OPERATING REVENUES | R-1 * | \$ 3,822,682 * \$ | 4,075,555 |

NON-OPERATING REVENUES

| | CROSS | PROPOSED | CURRENT | YEAR'S | REF. |
|--|--------------|-----------------|----------------|----------------|-------------|
| | | BUDGET | | ADOPTED | |
| | | | | BUDGET | |
| | A-3 * | | | 0 | |
| TOTAL GRANTS & ENTITLEMENTS * | | | | | |
| TOTAL LOCAL SUBSIDIES & DONATIONS * | A-4 * | | | 0 | |
| TOTAL INTEREST ON INVESTMENTS * | A-5 * | \$ 10,600 * | | 8,350 | |
| TOTAL OTHER NON-OPERATING REVENUE 1 | A-6 * | | | | |
| * TOTAL NON-OPERATING REVENUES * | R-2 | \$ 10,600 * | | 8,350 | |
| | | | | | |
| TOTAL ANTICIPATED REVENUES * | R-3 | \$ 3,833,282 * | | \$ 4,083,905 | |
| (R-1 + R-2) | | | | | |

HOUSING AUTHORITY OF THE TOWN OF GUTTENBERG

FISCAL YEAR ENDING MARCH 31,2013

BUDGETED APPROPRIATIONS

OPERATING APPROPRIATIONS

| ADMINISTRATION | | CROSS REF. | | PROPOSED BUDGET | | CURRENT YEAR'S ADOPTED BUDGET |
|--------------------------------|-------|---------------|-------|-----------------------|-------|-------------------------------------|
| <u>ADMINISTRATIVE SALARIES</u> | * | B-1 | * | \$ 506,692 | * | <u>496,024</u> |
| FRINGE BENEFITS | * | B-2 | * | \$ 211,313 | * | 210,785 |
| OTHER EXPENSES | * | B-3 | * | \$ 201,860 | * | 199,735 |
| TOTAL ADMINISTRATION | * | E-1 | * | <u>\$ 919,865</u> | * | <u>\$ 906,544</u> |

| COST OF PROVIDING SERVICE | | CROSS REF. | | PROPOSED BUDGET | | CURRENT YEAR'S ADOPTED BUDGET |
|---|-------|---------------|-------|-------------------------|-------|-------------------------------------|
| <u>SALARY & WAGES</u> | * | B-4 | * | \$ 247,410 | * | <u>\$ 232,530</u> |
| FRINGE BENEFITS | * | B-5 | * | 104,687 | * | 100,915 |
| OTHER EXPENSES | * | B-6 | * | 1,105,526 | * | 1,044,754 |
| HOUSING ASSISTANCE PAYMENTS | * | B-7 | * | 1,783,668 | * | 1,778,508 |
| TOTAL COST OF PROVIDING SERVICE | * | E-2 | * | <u>\$ 3,241,291</u> | * | <u>\$ 3,156,707</u> |
| NET PRINCIPAL PAYMENTS ON DEBT | | | | - | | - |
| SERVICE IN LIEU OF DEPRECIATION | * | D-1 | * | <u>-</u> | * | <u>-</u> |
| TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1) | * | E-3 | * | <u>\$ 4,161,156</u> | * | <u>\$ 4,063,251</u> |

HOUSING AUTHORITY OF THE TOWN OF GUTTENBERG

FISCAL YEAR ENDING MARCH 31,2013

FISCAL PERIOD 4/1/12 - 3/31/13

| BUDGETED APPROPRIATIONS NON- | * | CROSS REF. | * | PROPOSED BUDGET | CURRENT YEAR'S ADOPTED |
|-------------------------------------|---|---------------|---|---------------------|------------------------------|
| <u>TOTAL INTEREST PAYMENTS</u> | * | C-1 | * | | |
| OPERATING RESERVE | * | C-2 | * | - | |
| OPERATING RESERVE-SECT. 8 | * | C-3 | * | - | |
| ACCUMULATED DEFICIT | * | C-4 | * | - | |
| OTHER NON-OPERATING APPROPRIATIONS | * | C-5 | * | - | |
| OTHER (SECT 8 & HOUSING VOUCHERS) | * | C-6 | * | - | |
| TOTAL NON-OPERATING APPROPRIATIONS | * | E-4 | * | \$ - | \$ |
| TOTAL OPERATING & NON-OPERATING | | | | | |
| <u>APPROPRIATIONS (E-3 + E-4)</u> | * | E-5 | * | <u>\$ 4,161,156</u> | <u>\$ 4,063,251</u> |
| FUND BALANCE UTILIZED | | | | | |
| <u>TO BALANCE BUDGET</u> | * | R-4 | * | <u>(327,874)</u> | |
| TOTAL APPROPRIATIONS & FUND BALANCE | * | E-6 | * | \$ 3,833,282 | |
| (E-5-R-4) | | | | <hr/> | <u>\$ 4,063,251</u> |

ADOPTION CERTIFICATION

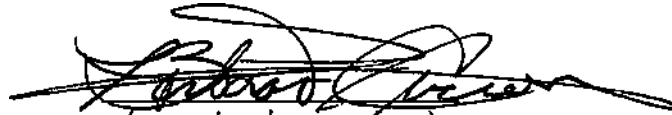
of the

2012

GUTTENBERG HOUSING AUTHORITY BUDGET

FISCAL YEAR PERIOD APRIL 1, 2012 TO MARCH 31, 2013

It is hereby certified that the Housing Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the Members of the Housing Authority on the 11th day of June 2012.



(secretary's signature)

Barbara Criscione
(name)

Executive Director
(title)

6900 Broadway (address)

Guttenberg, New Jersey 07093 (address)

(201) 861-0900 / (201) 861-4521
(phone number) (fax number)

RESOLUTION NO. 2012-45C HOUSING AUTHORITY ADOPTED BUDGET
 RESOLUTION FISCAL YEAR PERIOD APRIL 1, 2012 TO MARCH 31, 2013
 (06/11/2012)

WHEREAS, the Annual Budget and Capital Budget/Program for the Town of Guttenberg Housing Authority for the fiscal year beginning April 1, 2012 and ending March 31, 2013 has been presented for adoption before the Members of the Housing Authority at its meeting of June 11th, 2012 and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption, reflects Total Revenues of \$3,833,282 Appropriations of \$4,161,156 and Total Fund Balance decrease of \$327,874 ; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$318,714 and Total Fund Balance planned to be utilized of \$-0-; and

NOW, THEREFORE BE IT RESOLVED, by the Members of the Town of Guttenberg Housing Authority, at a meeting that the Annual Budget and Capital Budget/Program of the Housing Authority for the fiscal year beginning April 1, 2012 and ending March 31, 2013 is hereby adopted and shall constitute an appropriation for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto. if anv. which have been approved by the Director of the Division


 (secretary's signature)

(date)

| Recorded Vote | Aye | Nay | Abstain |
|--------------------------|------------|------------|----------------|
| Member Absent | | | |
| Chairperson Jose Perez | X | | |
| Vice-Chairperson Mayra | X | | |
| Azcue Commissioner Linda | X | | |
| Habermann Commissioner | X | | |
| James Malik Commissioner | X | | |
| Elsa Schwarz | X | | |
| Commissioner Kenneth | | | |

**RESOLUTION NO. 2012-44 BUDGET AMENDMENT Guttenberg Housing Authority
Resolution to Amend the 2012 Approved Budget (06/11/2012)**

WHEREAS, the Guttenberg Housing Authority has approved the 2012 Authority Budget on March 12, 2012 and

WHEREAS, the Guttenberg Housing Authority finds it necessary to amend the 2012 approved Authority Budget, as follows:

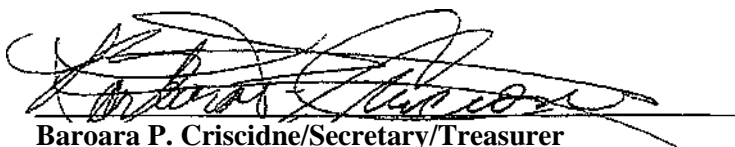
| | <u>From</u> | <u>To</u> |
|---|----------------------------|-------------------------|
| <u>Anticipated Revenue:</u> | | |
| <u>Operating Revenues:</u> | | |
| Operating Revenues | \$3,822,282 | \$3,822,682 |
| Non-operating Revenues | <u>10.600</u> | <u>10.600</u> |
| Total Anticipated Revenues | <u>3,833,282</u> | <u>3,833,282</u> |
| <u>Budgeted Appropriations:</u> | | |
| Total Operating & Non-Operating Appropriations & Accumulated Deficit | \$3,833,282 | \$4,161,156 |
| Unrestricted Net Assets Utilized: | | |
| Municipality/County Appropriation (R-3a) | | |
| Other (R-3b) | | |
| Less: Total Net Assets Utilized | | <u>(327.874)</u> |
| Net Total Appropriations | <u>\$ 3,833,282</u> | |

NOW THEREFORE BE IT RESOLVED, by the Commissioners of the Guttenberg Housing Authority's 2012 Budget is hereby amended as detailed above, and

BE IT FURTHER RESOLVED, that the Board's secretary is hereby directed to submit a copy of this resolution to the Director of Local Government Services for approval as part of the Authority's 2012 budget.

Guttenberg Housing Authority
Resolution to Amend the 2012 Approved Budget

Adopted this 11th day of June, 2012



Baroara P. Criscidne/Secretary/Treasurer

| Commissioners: | Aye | Na> | Abstain | <u>Absent</u> |
|---------------------------------|-----|-----|---------|---------------|
| Chairperson - Jose Perez | X | | | |
| Vice Chairperson - Mayra Azcue | X | | | |
| Commissioner - James P.J. Malik | X | | | |
| Commissioner - Kenneth Tessler | X | | | |
| Commissioner - Elsa Schwarz | X | | | |
| Commissioner - Linda Habermann | X | | | |

2012

**GUTTENBERG
HOUSING
HOUSING
AUTHORITY**

**CAPITAL
BUDGET/
PROGRAM**

CERTIFICATION of the

**2012 GUTTENBERG HOUSING AUTHORITY CAPITAL
BUDGET/PROGRAM**

FISCAL YEAR PERIOD April 1, 2012 TO March 31, 2013

(X)

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget approved along with the Annual Budget by the Members of the Housing Authority on the 12th day of March, 2012.

OR

It is further certified that the Members of the Housing Authority have elected NOT to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to NJAC 5:31-2(c) for the following reasons:



(secretary's signature)

Barbara Criscione
(name)

Executive Director
(title)

(201) 861-0900 / (201) 861-4521
(phone number) / (fax number)

HOUSING AUTHORITY OF THE TOWN OF GUTTENBERG

FISCAL YEAR ENDING MARCH 31,2013

FISCAL PERIOD FISCAL PERIOD 4/1/12 - 3/31/13

PROPOSED FIVE YEAR CAPITAL PLAN FUNDING SOURCES

| <u>PROJECTS</u> | <u>ESTIMATED TOTAL COST</u> | <u>FUND BALANCE</u> | <u>RENEWAL & REPLACEMENT RESERVE</u> | <u>DEBT AUTHORIZATION</u> | <u>SOURCES</u> | <u>OTHER</u> |
|-----------------|---------------------------------|-------------------------|--|-------------------------------|----------------|--------------|
| CFP (2010) | 18,714.00 | - | - | - | 18,714.00 | |
| CFP (2011) | 341,748.00 | - | - | - | 341,748.00 | |
| CFP (2012) | 386,673.00 | - | - | - | 386,673.00 | |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| TOTAL | 747,135.00 | - | - | - | 747,135.00 | |

2012

**GUTTENBERG
HOUSING
AUTHORITY**

**SUPPLEMENTAL
SCHEDULES**

STATE OF NEW JERSEY DEPARTMENT OF COMMUNITY AFFAIRS

DIVISION of LOCAL GOVERNMENT SERVICES

HOUSING AUTHORITY OF THE TOWN OF GUTTENBERG

FISCAL YEAR ENDING MARCH 31,2013

FISCAL PERIOD 4/1/12 - 3/31/13

ANTICIPATED REVENUES

| OPERATING REVENUES | | | TOTAL | PUBLIC HOUSING | SECT. 8 CERTS. | HOUSING VOUCHER | OTHER PROG. |
|-----------------------------|-----------|-------|---------------------|---------------------|----------------|---------------------|-------------|
| RENTALFEES | CROSS REF | | | | | | |
| HOMEBUYERS MONTHLY PAYMENTS | * | * | \$ - | - | - | - | - |
| DWELLING RENTAL | * | * | 1,198,560 | 1,198,560 | - | - | - |
| EXCESS UTILITIES | * | * | 24,480 | 24,480 | - | - | - |
| NONDWELLING RENTAL | * | * | 7,200 | 7,200 | - | - | - |
| HUD OPERATING SUBSIDY | * | * | 917,604 | 917,604 | - | - | - |
| OTHER INCOME | * | * | 87,022 | 29,500 | - | 57,522 | - |
| CERTIFICATE-ACC SECTION 8 | * | * | - | - | - | - | - |
| VOUCHER-ACC HOUSING VOUCHER | * | * | 1,443,816 | - | - | 1,443,816 | - |
| ADMINISTRATIVE FEES | * | * | 144,000 | - | - | 144,000 | - |
| TOTAL RENTAL FEES | * | A-1 * | \$ 3,822,682 | \$ 2,177,344 | \$ - | \$ 1,645,338 | \$ - |

OTHER OPERATING REVENUES

LIST IN DETAIL:
 TENNANT

| TOTAL | PUBLIC HOUSING | SECT. 8 | HOUSING VOUCHER | OTHE R |
|-------|----------------|---------|-----------------|--------|
|-------|----------------|---------|-----------------|--------|

TOTAL OTHER
 OPERATING REVENUES

A-2 *

**HOUSING AUTHORITY OF THE TOWN OF
GUTTENBERG**

FISCAL YEAR ENDING MARCH 31 2012

| GRANTS & ENTITLEMENTS | NON-OPERATING REVENUES | | | | |
|--------------------------------|------------------------|-------------------|------------|--------------------|------------------------------------|
| LIST IN DETAIL: | TOTAL | PUBLIC HOUSING | SECT. 8 | HOUSING VOUCHER | OTHER PROG. |
| TOTAL GRANTS & ENTITLEMENTS | | | | | |
| A-3 * | | | | | |
| LOCAL SUBSIDIES & DONATIONS | | PUBLIC SECT. 8 | HOUSING | OTHER | TOTAL HOUSING CERTS. VOUCHER PROG. |
| LIST IN DETAIL: | | * | | . | |
| | | * | | . | |
| | | * | | . | |
| | | * | | . | |
| | | * | | . | |
| ** | | | | | |
| TOTAL SUBSIDIES & DONATIONS | | = | - | - | - |
| * A-4 * | - | - | | | |

HOUSING AUTHORITY OF THE TOWN OF GUTTENBERG

FISCAL YEAR ENDING MARCH 31, 2013

FISCAL PERIOD 4/1/12 - 3/31/13

NON-OPERATING REVENUES

| INTEREST ON INVESTMENTS AND DEPOSITS | CROSS REF | TOTAL | PUBLIC HOUSING | SECT. CERTS. | 8 | HOUSING VOUCHER | OTHER PROG. |
|---|--------------|--------|-------------------|-----------------|---|--------------------|----------------|
| INVESTMENTS | * | 10,600 | 5,600 | - | - | 5,000 | - |
| SECURITY DEPOSITS | * | - | - | - | - | - | - |
| PENALTIES | * | - | - | - | - | - | - |
| OTHER INVESTMENTS | * | - | - | - | - | - | - |
| | ◆ | - | - | - | - | - | - |
| TOTAL INTEREST ON INVESTMENTS & DEPOSITS | * A-5 * | 10,600 | 5,600 | - | - | 5,000 | - |

OTHER NON-OPERATING REVENUES

| LIST IN DETAIL: | TOTAL | PUBLIC HOUSING | SECT. 8 CERTS. | HOUSING VOUCHER | OTHER PROG. |
|------------------------|---------|-------------------|-------------------|--------------------|----------------|
| Other Income | * | - | - | - | - |
| | * | - | - | - | - |
| | * | - | - | - | - |
| TOTAL OTHER | * * | - | - | - | - |
| | * | - | - | - | - |
| NON-OPERATING REVENUES | * A-6 * | - | - | - | - |

HOUSING AUTHORITY OF THE TOWN OF GUTTENBERG

FISCAL YEAR ENDING MARCH 31, 2013 FISCAL PERIOD 4/1/12 - 3/31/13

| ADMINISTRATION | CROSS REF | TOTAL | OPERATING EXPENSES | | | |
|-----------------------------|-----------|-------------------|--------------------|----------------|-------------------|-------------|
| | | | PUBLIC HOUSING | SECT. 8 CERTS. | HOUSING VOUCHER | OTHER PROG. |
| Salaries & Wages | + B-1 * | \$ 506,692 | \$ 406,090 | \$ | \$ 100,602 | \$ |
| Fringe Benefits | * B-2 * | 211,313 | 170,803 | - | 40,510 | - |
| Other Administrative | * B-3 * | 201,860 | 136,450 | - | 65,410 | - |
| TOTAL ADMINISTRATION | * E-1 * | \$ 919,865 | \$ 7)3.343 | \$ | \$ 206,522 | \$ |

| COST OF PROVIDING SERVICES | CROSS REF | TOTAL | PUBLIC HOUSING | SECT. 8 CERTS. | HOUSING VOUCHER | OTHER PROG. |
|---|-----------|---------------------|---------------------|----------------|---------------------|-------------|
| Salaries & Wages | | | | | | |
| Tenant Services * | | - | - | - | - | - |
| Maintenance & Operation * | | 247,410 | 247,410 | - | - | - |
| Protective Services * | | - | - | - | - | - |
| Total Salaries & Wages * | B-4 | 247,410 | 247,410 | - | - | - |
| Fringe Benefits * | B-5 | 104,687 | 104,687 | - | - | - |
| Other Costs | | | | | | |
| Tenant Services * | | - | - | - | - | - |
| Utilities * | | 704,566 | 704,566 | - | - | - |
| Maintenance & Operation | | | | | | |
| Materials & Contract Cost * | | 172,410 | 172,410 | - | - | - |
| Protective Services | | - | - | - | - | - |
| Materials & Contract Cost * | | 50,622 | 50,622 | - | - | - |
| Insurance * | | 92,860 | 92,860 | - | - | - |
| P.I.L.O.T * | | 52,567 | 52,567 | - | - | - |
| Terminal Leave Payments * | | - | - | - | - | - |
| Collection Losses * | | 2,500 | 2,500 | - | - | - |
| Other General Expense * | | - | - | - | - | - |
| Rents * | | - | - | - | - | - |
| Extraordinary Maintenance * | | 30,000 | 30,000 | - | - | - |
| Replace, of Non-Expendible Equip. * | | - | - | - | - | - |
| Property Betterment/Additions * | | - | - | - | - | - |
| Other Costs * | | - | - | - | - | - |
| Total Other Costs * | B-6 | 1,105,526 | 1,105,526 | - | - | - |
| Housing Assistance Payments * | B-7 | 1,783,668 | - | - | 1,783,668 | - |
| TOTAL COST OF PROVIDING SERVICES | E-2 | \$ 3,241,291 | \$ 1,457,623 | \$ | \$ 1,783,668 | \$ |

. HOUSING AUTHORITY OF THE TOWN OF GUTTENBERG

FISCAL YEAR ENDING MARCH 31,2013

FIGURE NUMBER 11/12 2011/12

PROPOSED YEARS DEBT SERVICE REQUIREMENTS

| PRINCIPAL PAYMENTS | CROSS REF. | PROPOSED BUDGET | CURRENT YEAR'S ADOPTED BUDGET |
|-------------------------------|------------|-----------------|-------------------------------|
| AUTHORITY BONDS | * P-1 | - | - |
| AUTHORITY NOTES | * P-2 | - | - |
| CAPITAL LEASES | * P-3 | - | - |
| INTERGOVERNMENTAL LOANS | * P-4 | - | - |
| OTHER BONDS OR NOTES | * P-5 | - | - |
| TOTAL PRINCIPAL DEBT PAYMENTS | * | - | - |
| LESS: HUD SUBSIDY | * P-6 | - | - |
| NET PRINCIPAL DEBT PAYMENTS | * D-1 | - | - |
| INTEREST PAYMENTS | CROSS REF. | PROPOSED BUDGET | CURRENT YEAR'S ADOPTED BUDGET |
| AUTHORITY BONDS | * 1-1 | - | - |
| AUTHORITY NOTES | * 1-2 | - | - |
| CAPITAL LEASES | * 1-3 | - | - |
| INTERGOVERNMENTAL LOANS | * 1-4 | - | - |
| OTHER BONDS OR NOTES | * 1-5 | - | - |
| TOTAL INTEREST DEBT PAYMENTS | * | - | - |
| LESS: HUD SUBSIDY | * 1-6 | - | - |
| NET INTEREST DEBT PAYMENTS | * D-2 | - | - |

HOUSING AUTHORITY OF THE TOWN OF GUTTENBERG

FISCAL YEAR ENDING MARCH 31,2013

FISCAL PERIOD 4/1/12 - 3/31/13

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS

2013 2014 2015 2016 2017

| | | | | | | | | | | |
|-----------------------------------|-------|-------|---|---|---|---|---|---|---|---|
| AUTHORITY BONDS | | | | | | | | | | |
| | * | * | 0 | 0 | * | 0 | * | 0 | * | 0 |
| | * | * | 0 | 0 | * | 0 | * | 0 | * | 0 |
| | * | * | 0 | 0 | * | 0 | * | 0 | * | 0 |
| TOTAL PAYMENTS | * | P-1 | 0 | 0 | * | 0 | * | 0 | * | 0 |
| | | | | - | | - | | - | | - |
| AUTHORITY NOTES | | | | | | | | | | * |
| | | FFB | 0 | 0 | * | 0 | * | 0 | * | 0 |
| | * | * | 0 | 0 | * | 0 | * | 0 | * | 0 |
| | * | * | 0 | 0 | * | 0 | * | 0 | * | 0 |
| TOTAL PAYMENTS | * | P-2 | 0 | 0 | * | 0 | * | 0 | * | 0 |
| | | | - | - | | - | | - | | - |
| AUTHORITY CAPITAL LEASES | | | | | | | | | | * |
| | * | * | 0 | 0 | * | 0 | * | 0 | * | 0 |
| | * | * | 0 | 0 | * | 0 | * | 0 | * | 0 |
| | * | * | 0 | 0 | * | 0 | * | 0 | * | 0 |
| TOTAL PAYMENTS | * | P-3 | 0 | 0 | * | 0 | * | 0 | * | 0 |
| | | | - | - | | - | | - | | - |
| AUTHORITY INTERGOVERNMENTAL LOANS | | | | | | | | | | * |
| | 4 | * | 0 | 0 | * | 0 | * | 0 | * | 0 |
| | | * | 0 | 0 | * | 0 | * | 0 | * | 0 |
| | | * | 0 | 0 | * | 0 | * | 0 | * | 0 |
| TOTAL PAYMENTS | | P-4 | 0 | 0 | * | 0 | * | 0 | * | 0 |
| | | | - | - | | - | | - | | - |
| AUTHORITY OTHER BONDS OR NOTES | | | | | | | | | | * |
| | | * | 0 | 0 | * | 0 | * | 0 | * | 0 |
| | | * | 0 | 0 | * | 0 | * | 0 | * | 0 |
| | * | * | 0 | 0 | * | 0 | * | 0 | * | 0 |
| TOTAL PAYMENTS | | * P-5 | 0 | 0 | * | 0 | * | 0 | * | 0 |
| | | | - | - | | - | | - | | - |
| TOTAL PRINCIPAL DEBT PAYMENTS | * | * | 0 | 0 | * | 0 | * | 0 | * | 0 |
| Less: HUD Subsidy | * | * | 0 | 0 | A | 0 | * | 0 | * | 0 |
| | | | - | - | | - | | - | | # |
| NET PRINCIPAL DEBT PAYMENTS | * D-1 | * | 0 | 0 | | 0 | | 0 | | 0 |

HOUSING AUTHORITY OF THE TOWN OF GUTTENBERG

FISCAL YEAR ENDING MARCH 31, 2013

FISCAL PERIOD 4/1/12 - 3/31/13

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS

2013 2014 2015 2016 2017

| | | | | | | | | | | |
|--|---|-------|---|---|---|---|---|---|---|---|
| AUTHORITY BONDS | | | | | | | | | | |
| | * | * | 0 | 0 | * | 0 | * | 0 | * | 0 |
| | * | * | 0 | 0 | * | 0 | * | 0 | * | 0 |
| | * | * | 0 | 0 | * | 0 | * | 0 | * | 0 |
| | | | | | | | | | | * |
| TOTAL PAYMENTS | * | I-1 | 0 | 0 | * | 0 | * | 0 | * | 0 |
| | | | | | | | | | | ◆ |
| AUTHORITY NOTES | | | | | | | | | | |
| | | | | | | | | | | * |
| | | FFB | ◆ | * | 0 | 0 | * | 0 | 0 | 0 |
| | * | * | 0 | 0 | * | 0 | * | 0 | 0 | 0 |
| | * | * | 0 | 0 | * | 0 | * | 0 | 0 | 0 |
| | | | | | | | | | | * |
| TOTAL PAYMENTS | * | I-2 | 0 | 0 | * | 0 | * | 0 | 0 | 0 |
| | | | | | | | | | | * |
| AUTHORITY CAPITAL LEASES | | | | | | | | | | |
| | * | * | 0 | 0 | * | 0 | * | 0 | 0 | 0 |
| | * | * | 0 | 0 | * | 0 | * | 0 | 0 | 0 |
| | ◆ | * | 0 | 0 | * | 0 | * | 0 | 0 | 0 |
| | | | | | | | | | | * |
| TOTAL PAYMENTS | * | I-3 | 0 | 0 | * | 0 | * | 0 | 0 | 0 |
| | | | | | | | | | | * |
| AUTHORITY INTERGOVERNMENTAL LOANS | | | | | | | | | | |
| | 4 | * | 0 | 0 | * | 0 | * | 0 | 0 | 0 |
| | 4 | * | 0 | 0 | * | 0 | * | 0 | 0 | 0 |
| | < | * | 0 | 0 | * | 0 | * | 0 | 0 | 0 |
| | | | | | | | | | | * |
| TOTAL PAYMENTS | | I-4 | 0 | 0 | * | 0 | * | 0 | 0 | 0 |
| | | | | | | | | | | * |
| AUTHORITY OTHER BONDS OR NOTES | | | | | | | | | | |
| | | * | 0 | 0 | * | 0 | * | 0 | 0 | 0 |
| | | * | 0 | 0 | * | 0 | * | 0 | 0 | 0 |
| | | * | 0 | 0 | * | 0 | * | 0 | 0 | 0 |
| | | | | | | | | | | * |
| TOTAL PAYMENTS | | * I-5 | 0 | 0 | * | 0 | * | 0 | 0 | 0 |
| | | | | | | | | | | * |
| TOTAL PRINCIPAL DEBT PAYMENTS | * | * | 0 | 0 | * | 0 | * | 0 | 0 | 0 |
| Less: HUD Subsidy | * | * | 0 | 0 | * | 0 | * | 0 | 0 | 0 |
| | | | | | | | | | | * |
| NET PRINCIPAL DEBT PAYMENTS | * | D-2 | 0 | 0 | ◆ | 0 | 0 | 0 | 0 | 0 |

HOUSING AUTHORITY OF THE TOWN OF GUTTENBERG

FISCAL YEAR ENDING MARCH 31,2013

FISCAL PERIOD 4/1/12 3/31/13

| UNRESERVED FUND BALANCE | | CROSS REF. | PROPOSED BUDGET |
|-------------------------|---|---------------|--------------------|
| (1) | BEGINNING BALANCE APRIL 1,2011 | * AUDIT * | \$ 1,142,548 |
| (2) | UTILIZED IN CURRENT YEARS ADOPTED BUDGET | * | |
| (3) | PROPOSED BALANCE AVAILABLE | * | 1,142,548 |
| (4) | ESTIMATED RESULTS OF OPERATION CURRENT BUDGET * | | 20,654 |
| (5) | ESTIMATED AVAILABLE BALANCE | * | 1,163,202 |
| (6) | ESTIMATED RESULTS OF PROPOSED BUDGET | * | 11,978 |
| (7) | PROPOSED BALANCE AFTER UTILIZATION IN BUDGET * | | 1,175,180 |

| RESTRICTED FUND BALANCE | | CROSS <u>REF.</u> | PROPOSED BUDGET |
|-------------------------|---|----------------------|--------------------|
| (1) | BEGINNING BALANCE APRIL 1,2011 | | 548,129 |
| (2) | UTILIZED IN CURRENT YEARS ADOPTED BUDGET | * | |
| (3) | PROPOSED BALANCE AVAILABLE | * | <u>548,129</u> |
| (4) | ESTIMATED RESULTS OF OPERATION CURRENT BUDGET * | | |
| (5) | ESTIMATED AVAILABLE BALANCE | * | <u>548,129</u> |
| (6) | UTILIZED IN PROPOSED BUDGET | * | (339,852) |
| (7) | PROPOSED BALANCE AFTER UTILIZATION IN BUDGET * | | <u>208,277</u> |

OPERATING BUDGET US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT HOUSING AUTHORITY OF THE TOWN OF GUTTENBERG
FISCAL YEAR ENDING MARCH 31,2013 FISCAL PERIOD 4/1/12 - 3/31/13

| Line Acct. No. No. Description | TOTAL HOUSING AUTHORITY PROPOSED BUDGET | Public Housing Mangement Proposed Budget | Section 8 Proposed Budget | Housing Voucher Proposed Budget | Other Programs Proposed Budget |
|--|---|--|------------------------------------|--|---|
| Homebuyers Monthly Payments For | | | | | |
| 10 7710 Operating Expense | - | - | - | - | - |
| 20 7712 Earned Home Payments | - | - | - | - | - |
| 30 7714 Nonoutine Maintenance Reserve | - | - | - | - | - |
| 40 Total Break Even Amount | - | - | - | - | - |
| 50 7716 Excess (Deficit) | - | - | - | - | - |
| 60 7790 Homebuyers Monthly Payments | - | - | - | - | - |
| Operating Receipts | | | | | |
| 65 2210 Section 8/Voucher Payments | 1,587,816.00 | - | - | 1,587,816.00 | - |
| 70 3110 Dwelling Rental | 1,198,560.00 | 1,198,560.00 | - | - | - |
| 80 3120 Excess Utilities | 24,480.00 | 24,480.00 | - | - | - |
| 90 3190 Nondwelling Rental | 7,200.00 | 7,200.00 | - | - | - |
| 100 Total Rental Income | 2,818,056.00 | 1,230,240.00 | - | 1,587,816.00 | - |
| 110 3610 Interest Income | 10,600.00 | 5,600.00 | - | 5,000.00 | - |
| 120 3690 Other Income | 87,022.00 | 29,500.00 | - | 57,522.00 | - |
| 130 Total Operating Income | 2,915,678.00 | 1,265,340.00 | - | 1,650,338.00 | - |
| Operating Expenditures - Administration 140 | | | | | |
| 4110 Administrative Salaries | | | | | |
| 150 4130 Legal | 40,000.00 | 26,000.00 | - | 14,000.00 | - |
| 160 4140 Staff Training | 8,900.00 | 6,600.00 | - | 2,300.00 | - |
| 170 4150 Travel | 4,500.00 | 2,800.00 | - | 1,700.00 | - |
| 180 4170 Accounting Fees | 35,880.00 | 24,000.00 | - | 11,880.00 | - |
| 190 4171 Auditing Fees | 10,580.00 | 7,090.00 | - | 3,490.00 | - |
| 200 4190 Other Admin. Expenses | 102,000.00 | 69,960.00 | - | 32,040.00 | - |
| 210 Total Administrative Expense | 708,552.40 | 542,540.00 | - | 166,012.40 | - |
| Tenant Services 220 4210 Salaries | | | | | |
| 230 4220 Recreation, Public. & Other | - | - | - | - | - |
| 240 4230 Contract Cost | - | - | - | - | - |
| 250 Total Tenant Service Expense | - | - | - | - | - |
| Utilities | | | | | |
| 260 4310 Water | 79,520.00 | 79,520.00 | - | - | - |
| 270 4320 Electricity | 252,680.00 | 252,680.00 | - | - | - |
| 280 4330 Gas | 183,880.00 | 183,880.00 | - | - | - |
| 290 4340 Fuel Oil | 6,000.00 | 6,000.00 | - | - | - |
| 300 4350 Labor | 68,106.30 | 68,106.30 | - | - | - |
| 310 4390 Other | 114,380.00 | 114,380.00 | - | - | - |
| 320 Total Utilities Expense | 704,566.30 | 704,566.30 | - | - | - |

OPERATING BUDGET US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT HOUSING AUTHORITY OF THE TOWN OF GUTTENBERG
FISCAL YEAR ENDING MARCH 31,2013 FISCAL PERIOD 4/1/12 - 3/31/13

| Line Acct. No. No. Description | TOTAL HOUSING AUTHORITY PROPOSED BUDGET | Public Housing Mangement Proposed Budget | Section 8 Proposed Budget | Housing Voucher Proposed Budget | Other Programs Proposed Budget |
|---|---|--|------------------------------------|--|---|
| Ordinary Maintenance & Operations | | | | | |
| 330 4410 Labor | 247,410.00 | 247,410.00 | - | | |
| 340 4420 Materials | 68,000.00 | 68,000.00 | . | . | - |
| 350 4430 Contract Cost | 104,410.00 | 104,410.00 | - | . | - |
| 360 Total Ordinary Maint & Oper. Expense | 419,820.00 | 419,820.00 | - | - | - |
| Protective Services | | | | | |
| 370 4460 Labor | 50,622.00 | 50,622.00 | . | . | - |
| 380 4470 Materials | - | . | - | . | - |
| 390 4480 Contract Cost | - | . | . | . | - |
| 400 Total Protective Services Expense | 50,622.00 | 50,622.00 | - | - | - |
| General Expense | | | | | |
| 410 4510 Insurance | 92,860.00 | 92,860.00 | - | - | - |
| 420 4520 Payment in Lieu of Taxes | 52,567.37 | 52,567.37 | - | - | - |
| 430 4530 Terminal Leave Payments | - | - | - | - | - |
| 440 4540 Employee Benefits | 316,000.00 | 275,490.00 | - | 40,510.00 | - |
| 450 4570 Collection Losses | 2,500.00 | 2,500.00 | - | - | - |
| 460 4590 Other General Expense | - | - | - | - | - |
| 470 Total General Expense | 463,927.37 | 423,417.37 | - | 40,510.00 | - |
| 480 Total Sum of Routine Expenses | 2,347,488.07 | 2,140,965.67 | - | 206,522.40 | - |
| Rent for Leased Dwellings | | | | | |
| 490 4710 Rents to Owners | - | - | - | - | - |
| 495 4715 Secti on 8/Housing Voucher Payments | 1,783,668.00 | - | - | 1,783,668.00 | - |
| 500 Total Operating Expense (sum 480 + 490) | 4,131,156.07 | 2,140,965.67 | - | 1,990,190.40 | - |
| Nonroutine Expenditures | | | | | |
| 510 4610 Extraordinary Maintenance | 30,000.00 | 30,000.00 | - | - | - |
| 520 7520 Replacement of Nonexpendable Equip. | - | - | - | - | - |
| 530 7540 Property Betterment & Additions | - | - | - | - | - |
| 540 Total Nonroutine Expenditures | 30,000.00 | 30,000.00 | - | - | - |
| 550 Total Operating Expenditures (500+540) | 4,161,156.07 | 2,170,965.67 | - | 1,990,190.40 | - |
| Prior Period Adjustments | | | | | |
| 560 6010 Prior Period Adjustments | - | - | - | - | - |
| Other Expenditures | | | | | |
| 570 Deficiency | - | - | - | - | - |
| 580 Total Operating Expenditures | 4,161,156.07 | 2,170,965.67 | - | 1,990,190.40 | - |
| 590 Residual Receipts | (1,245,478.07) | (905,625.67) | - | (339,852.40) | - |
| HUD Contributions | | | | | |
| 600 8010 Basic Annual Contribution | - | - | - | - | - |
| 610 8011 Prior Year Adjustment | - | - | - | - | - |
| 620 Total Basic Annual Contribution | - | - | - | - | - |
| 630 8020 Contribution Earned | 789,880.00 | 789,880.00 | - | - | - |
| 640 Mandatory | - | - | - | - | - |
| 650 Other | 57,724.00 | 57,724.00 | - | - | - |
| 660 Other | 70,000.00 | 70,000.00 | - | - | - |
| 670 Total Year End Adjustments | - | - | - | - | - |
| 680 8020 Total Operating Subsidy - Current | 917,604.00 | 917,604.00 | - | - | - |
| 690 Total HUD Contributions | 917,604.00 | 917,604.00 | - | - | - |
| 700 Residual Receipts | (327,874.07) | 11,978.33 | - | (339,852.40) | - |

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
HOUSING VOUCHER ASSISTANCE PAYMENTS SUPPORTING
DATA FOR ANNUAL CONTRIBUTION ESTIMATES
FISCAL YEAR ENDING MARCH 31, 2013

FISCAL PERIOD 4/1/11 -3/31/12

| | | | |
|------------------------------------|--|------------------------|--|
| GUTTENBERG HOUSING AUTHORITY | | NO. OF DWELLING UNITS | 178 |
| PROJECT NO. | NJ39-V036-009-19 | NO. OF UNIT MONTHS | 2,112 |
| PART I | (a) (b) | (c) (d) (e) | (0) (R) |
| ESTIMATE | 6 OBR 1.00 | 815.00 298.00 517.00 | 12.00 6,204.00 |
| | 7 1BR 79.00 | 940.00 212.00 728.00 | 948.00 690,144.00 |
| | 8 2BR 60.00 | 1,250.00 320.00 930.00 | 720.00 669,600.00 |
| | 9 3BR 36.00 | 1,310.00 343.00 967.00 | 432.00 417,744.00 |
| | 10 4BR | | |
| | 11 Adjustment to Decrease to HUD HAP Funding | | (24.00) |
| | 12 | I SUBTOTAL | 1,783,668.00 |
| | 13 | | |
| | 14 | HUD REDUCTION OF NRA | -339,852.001 |
| | 15 TOTAL | | 1,443,816.00 |
| PART II | UAR# HUD % | PRODUCT % | ADMIN FEE |
| ADMIN FEE | (a) (b) | (c) (d) | Ce) |
| | 16 | | 144,000.00 |
| | 17 | | |
| TOTAL | 18 BASED ON HUD ADMIN FEE FUNDING | | 144,000.00 |
| PART III | # OF FAMILIES | FEE PER | |
| HARD TO | | FAMILY | |
| HOUSE FEE | 19 | | |
| PART IV | | | |
| ADMINISTRATIVE EXPENSES | | PHA ESTIMATES _ (a) | HUD MODIFICATIONS (b) |
| | 20 SALARIES | - | - |
| | 21 EMPL.BEN. | - | - |
| | 22 LEGAL | - | - |
| | 23 TRAVEL | - | - |
| | 24 SUNDRY | - | - |
| | 25 OFFICE RENT | - | - |
| | 26 ACCT.FEE | - | - |
| | 27 TOTAL ADMIN. EXPENSES | - | - |
| NON-EXPENDABLE EQUIPMENT EXPENSES | | | |
| | 28 OFFICE EQUIPMENT | - | - |
| | 29 OFFICE FURNISHINGS | - | - |
| | 30 AUTOMOTIVE | - | - |
| | 31 OTHER | - | - |
| | 32 TOTAL NON-EXPENDABLE EQUIPMENT | - | - |
| GENERAL EXPENSES | | | |
| | 33 MAINT. & OPER. | - | - |
| | 34 INSURANCE | - | - |
| | 35 SUNDRY | - | - |
| | 36 TOTAL GENERAL | - | - |
| EXPENSE TOTAL PRELIMIANRY EXPENSES | 37 SUM OF LINES 27.32.AND | | |
| | 26 | | |

HOUSING VOUCHER ASSISTANCE PAYMENTS SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES GUTTENBERG
HOUSING AUTHORITY

| PROJECT NO. | NJ39-V036-009-19 | NO. OF DWELLING UNITS NO. OF UNIT MONTHS | 178 2112 |
|-------------------------------|------------------|---|------------------|
| 11 HAP FUNDING | | | 1,443,816 |
| 12 ADMINISTRATIVE FEE FUNDING | | | <u>144,000</u> |
| 13 FISCAL YEAR TOTAL | | | <u>1,587,816</u> |
| 14 PROJECT ACCOUNT BALANCE | | | |
| 15 TOTAL | ANNUAL | | <u>1,587,816</u> |

HAP and Administrative Fee Funding based on HUD funding formula annualized for 4/1/12 to 3/31/13 BASED ON DISCUSSION WITH PAAT YOUNG, HUD FINANCIAL ANALYST... HUD WILL REDUCE THE HAP FUNDING FOR APRIL TO OCTOBER, 2012 BY \$56,642 PER MONTH IN ORDER TO REDUCE THENET RESTRICTED ASSETS (HAP RESERVES) OF THE GUTTENBERG HA.

| | |
|---|------------------|
| HAP Funding Apr 2012 to Sept 2012 (\$91,997 X 6 mos.) | \$551,982 |
| HAP Funding Oct 2012 to Mar 2013 (\$148,639X6 mos.) | <u>\$891,834</u> |
| | <u>1,443,816</u> |
| Admin Fee Funding Apr 2102 to Mar 2013 (\$12,000 X 12 mos.) | <u>144,000</u> |

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT HOUSING VOUCHER ASSISTANCE PAYMENTS SUPPORTING
DATA FOR ANNUAL CONTRIBUTION ESTIMATES GUTTENBERG HOUSING AUTHORITY

| | | |
|------------------|-----------------------|-------|
| PROJECT NUMBER: | NO. OF DWELLING UNITS | 1781 |
| NJ39-V036-009-19 | NO. OF UNIT MONTHS | 2,112 |

| | |
|--|-----------|
| 16 ESTIMATE OF ANNUAL ASSISTANCE (line 15 HUD 52672) | 1,443,816 |
| 17 ESTIMATE ONGOING ADMINISTRATIVE FEE (line 18 HUD 52672) | 144^000 |
| 18 ESTIMATE HARD TO HOUSE FEE (line 19 HUD 52672) | |
| 19 ESTIMATED INDEPENDENT PUBLIC ACCOUNTANT COSTS | |
| 20 ESTIMATED PRELIMINARY ADMIN. & GEN. EXPENSE (line 27 +36) | |
| 21 CARRYOVER OF PRELIMINARY ADMINISTRATIVE EXPENSE | |
| 22 ESTIMATED NON-EXPENDABLE EQUIPMENT EXPENSE (line 22) | |
| 23 CARRYOVER OF NON-EXPENDABLE EXPENSE | |
| 24 TOTAL ANNUAL CONTRIBUTIONS REQUIRED | 1,587,816 |
| 25 DEFICIT AT END OF CURRENT FISCAL YEAR | |
| 26 TOTAL ANNUAL CONTRIBUTIONS REQUIRED | 1,587,816 |
| 27 ESTIMATED PROJECT ACCOUNT BALANCE (line 15 - line 26) | |
| 28 PROVISION FOR PROJECT ACCOUNT REQUESTED (line 27 - line 14) | |
| ANNUAL CONTRIBUTIONS APPROVED | |
| 29 TOTAL ANNUAL CONTRIBUTIONS APPROVED | 1,587,816 |
| SOURCE OF TOTAL CONTRIBUTIONS | |
| 30a REQUESTED FISCAL YEAR MAXIMUM ANNUAL CONTRIBUTIONS | |
| 30b PROJECT ACCOUNT | r |